

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF M/s. SYNTEL INTERNATIONAL
PVT. LTD. SEZ PUNE.**

DATE : 01.07.2026

TIME : 11:00 AM

**MEETING OF THE APPROVAL COMMITTEE FOR SECTOR
SPECIFIC SPECIAL ECONOMIC ZONE FOR IT/ITES AT PUNE,
UNDER THE CHAIRMANSHIP OF DEVELOPMENT
COMMISSIONER, SEEPZ-SEZ ON 01.07.2026.**

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Agenda Item No. 02: -	Action taken report for the Minutes of the meeting held on 07.05.2026
Agenda Item No. 03: -	Monitoring of performance for M/s. Syntel Pvt Ltd (LOA: SIPL 03)
Agenda Item No. 04: -	Monitoring of performance for M/s. Syntel Pvt Ltd. (LOA: 26)
Agenda Item No. 05: -	Monitoring of performance for M/s. Syntel Pvt Ltd. (LOA: SIPL 05)
Agenda Item No. 06: -	Monitoring of performance for M/s. Syntel Pvt Ltd. (LOA: SIPL 06)
Agenda Item No. 07: -	Monitoring of performance for M/s. Syntel Pvt Ltd. (LOA DDPL 03)
Agenda Item No. 08: -	Monitoring of performance for M/s Amplus Solar Power Pvt Ltd

मेसर्स सिटेल इंटरनेशनल प्रा. लिमिटेड- एसईजेड के आईटी-आईटीएस सेक्टर के विशिष्ट विशेष आर्थिक क्षेत्र के लिए क्षेत्रीय विकास आयुक्त सीपूज-एसईजेड, मुंबई की अध्यक्षता में 07.05.2026 को आयोजित अनुमोदन समिति की 60 वीं बैठक का विवरण।

1	सेज का नाम	मेसर्स सिटेल इंटरनेशनल प्रा. लिमिटेड- एसईजेड
2	सेक्टर	आईटी/आईटीएस
3	बैठक क्र	60 वीं
4	तारीख	07.05.2026

उपस्थित सदस्य

क्र.	नाम और पदनाम (एस/श्री.)	विभाग
1	श्रीमती मितल हिरेमठ, संयुक्त विकास आयुक्त	पुणे क्लस्टर एसईजेड, पुणे
2	श्री. अभिनव राठी उप आयुक्त, आयकर विभाग	आयकर विभाग से नामित
3	श्री. संजीव पाटिल, उद्योग अधिकारी, पुणे क्षेत्र	महाराष्ट्र सरकार से नामित
4	श्री. प्लेटो लोबो, सहायक विदेश व्यापार महानिदेशक	पुणे डीजीएफटी विभाग से नामित
5	श्री. नवनाथ अवताडे, उप क्षेत्रीय अधिकारी	महाराष्ट्र प्रदूषण नियंत्रण बोर्ड से नामित
6	श्री. प्रशांत रोहणेकर, अधीक्षक	सीमा शुल्क विभाग, पुणे से नामित

विशेष आमंत्रित

क्र.	नाम एवं पदनाम(श्री/ श्रीमती)	विभाग
1	श्री. शम्भू दयाल मीना, विनिर्दिष्ट अधिकारी	सीपूज-एसईजेड, पुणे क्लस्टर

एजेंडा विषय क्र. 01 : दि. 24.02.2026 को आयोजित 59 वीं बैठक के कार्यवृत्त की पुष्टि ।

विचार-विमर्श के बाद, समिति ने 24.02.2026 को आयोजित 59 वीं अनुमोदन समिति की बैठक के कार्यवृत्त की पुष्टि की।

एजेंडा विषय क्र. 02: 24.02.2026 को आयोजित 59 वीं बैठक के कार्यवृत्त के लिए की गई कार्रवाई रिपोर्ट ।

विचार-विमर्श के बाद, समिति ने 24.02.2026 को आयोजित बैठक के लिए की गई कार्रवाई रिपोर्ट नोट की है।

एजेंडा विषय क्र. 03: मेसर्स एटोस ग्लोबल आईटी सॉल्यूशंस एंड सर्विसेज प्राइवेट लिमिटेड के प्रदर्शन की निगरानी (एलओए - 23)।

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, द्वितीय ब्लॉक अवधि (वित्त वर्ष 2023-24 से वित्त वर्ष 2027-28) के दो वर्षों यानी वित्त वर्ष 2024-25 और वित्त वर्ष 2025-26 के लिए इकाई के प्रदर्शन नोट किया। विवरण इस प्रकार है:

- इकाई ने दूसरे ब्लॉक अवधि के दो वर्षों में यानी वित्त वर्ष 2024-25 से 2025-26 तक, **307.92 करोड़ रुपये** के अनुमानित निर्यात के मुकाबले **263.86 करोड़ रुपये** का निर्यात राजस्व प्राप्त किया है।
- इकाई ने दूसरे ब्लॉक अवधि के तीसरे वर्ष (वित्त वर्ष 2025-26) तक संचयी आधार पर **399.26 करोड़ रुपये** अर्थात **99.19%** का सकारात्मक एनएफई प्राप्त किया है।
- इकाई ने दिनांक 31.03.2026 तक **621 (पुरुष-441, महिला-180)** रोजगार सृजित किया है।

एजेंडा विषय क्र. 04: मेसर्स एटोस ग्लोबल आईटी सॉल्यूशंस एंड सर्विसेज प्राइवेट लिमिटेड (यूनिट II) के प्रदर्शन की निगरानी।

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, दूसरे ब्लॉक की अवधि के पांचवें वर्ष यानी वित्तीय वर्ष 2025-26 के लिए इकाई के प्रदर्शन नोट किया। विवरण इस प्रकार है:

- इकाई ने दूसरे ब्लॉक अवधि के (वित्त वर्ष 2021-22 से वित्त वर्ष 2025-26) पांचवें वर्ष यानी वित्त वर्ष 2025-26 में **110.06 करोड़ रुपये** के अनुमानित निर्यात के मुकाबले **111.68 करोड़ रुपये** का निर्यात राजस्व प्राप्त किया है।
- इकाई ने दूसरे ब्लॉक अवधि के 5वें वर्ष (वित्त वर्ष 2025-26) तक संचयी आधार पर **915.67 करोड़ रुपये** अर्थात **99.94%** का सकारात्मक एनएफई प्राप्त किया है।
- इकाई ने दिनांक 31.03.2026 तक **742 (पुरुष-472, महिला-270)** रोजगार सृजित किया है।

एजेंडा विषय क्र. 05: मेसर्स सिंटेल् सॉफ्टवेयर लिमिटेड लायबिलिटी पार्टनरशिप (एलओए - 07) के प्रदर्शन की निगरानी।

विचार-विमर्श के बाद समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, इकाई के प्रथम ब्लॉक अवधि (वित्तीय वर्ष 2020-21 से वित्तीय वर्ष 2024-25) के 5वें वर्ष यानी वित्तीय वर्ष 2024-25 और वित्तीय वर्ष 2025-26 के 4 महीनों (जुलाई-2025 तक) के लिए प्रदर्शन नोट किया। विवरण इस प्रकार है:

- इकाई ने पहले ब्लॉक अवधि के 1 वर्ष यानी वित्त वर्ष 2024-25 और वित्त वर्ष 2025-26 के 4 महीनों (जुलाई-2025 तक) में **17.90 करोड़ रुपये** के अनुमानित निर्यात के मुकाबले **0.38 करोड़ रुपये** का निर्यात राजस्व प्राप्त किया है।
- इकाई ने पहले ब्लॉक अवधि के 1 वर्ष यानी वित्त वर्ष 2024-25 और वित्त वर्ष 2025-26 के 4 महीनों (जुलाई-2025 तक) में **9.85 करोड़ रुपये** अर्थात **98.82%** का सकारात्मक एनएफई प्राप्त किया है।
- इकाई ने दिनांक 31.10.2025 तक **01 (पुरुष-00, महिला-01)** रोजगार सृजित किया है।
- समिति ने नोट किया कि इकाई द्वारा अगस्त 2025 से अक्टूबर 2025 की अवधि के दौरान रु. 7.06 लाख के निर्यात हेतु चालान जारी किए गए तथा निर्यात किया गया, जो कि इकाई को प्रदत्त एलओए (LOA) की वैधता अवधि अर्थात् 31.07.2025 के पश्चात किया गया था। समिति ने यह भी नोट किया कि इकाई ने एसईजेड नियम, 2006 के नियम 74 के अंतर्गत एसईजेड से बाहर निकलने हेतु आवेदन किया है। इकाई के प्रतिनिधियों ने समिति को आश्वस्त किया कि उक्त रु. 7.06 लाख के निर्यात मूल्य से संबंधित चालानों एवं SOFTEX प्रपत्रों को निरस्त कर दिया जाएगा।

एजेंडा विषय क्र. 06: मेसर्स सिंटेल् सॉफ्टवेयर लिमिटेड लायबिलिटी पार्टनरशिप (एलओए - 08) के प्रदर्शन की निगरानी।

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, इकाई के प्रथम ब्लॉक अवधि (वित्तीय वर्ष 2020-21 से वित्तीय वर्ष 2024-25) के 5वें वर्ष यानी वित्तीय वर्ष 2024-25 तथा वित्तीय वर्ष 2025-26 के 5 महीनों (अगस्त-2025 तक) के लिए प्रदर्शन नोट किया। विवरण इस प्रकार है:

- इकाई ने प्रथम ब्लॉक अवधि के 5वें वर्ष (अर्थात वित्तीय वर्ष 2024-25) में **5.60 करोड़ रुपये** के अनुमानित निर्यात के मुकाबले **0.36 करोड़ रुपये** का निर्यात राजस्व प्राप्त किया है।
- इकाई ने प्रथम ब्लॉक की अवधि के 5वें वर्ष (अर्थात वित्तीय वर्ष 2024-25) तक संचयी आधार पर **3.90 करोड़ रुपये** अर्थात **96.22%** का सकारात्मक एनएफई प्राप्त किया है।
- इकाई में दिनांक 31.10.2025 तक रोजगार (Employment) शून्य (NIL) है।

एजेंडा विषय क्र. 07: मेसर्स सिंटेल् सॉल्यूशंस (इंडिया) प्राइवेट लिमिटेड के प्रदर्शन की निगरानी।

विचार-विमर्श के बाद, समिति ने SEZ नियम, 2006 के नियम 54 के अनुसार, इकाई के तृतीय ब्लॉक अवधि (वित्तीय वर्ष 2021-22 से 2025-26) के अंतिम 2 वर्षों अर्थात वित्तीय वर्ष 2024-25 तथा वित्तीय वर्ष 2025-26 (फरवरी-2026 तक) के लिए प्रदर्शन नोट किया। विवरण इस प्रकार है:

- इकाई ने तृतीय ब्लॉक अवधि के अंतिम 2 वर्षों अर्थात वित्तीय वर्ष 2024-25 तथा वित्तीय वर्ष 2025-26 (फरवरी-2026 तक) में **2.58 करोड़ रुपये** के अनुमानित निर्यात के मुकाबले **1.84 करोड़ रुपये** का निर्यात राजस्व प्राप्त किया है।
- इकाई ने तीसरे ब्लॉक की अवधि यानी वित्त वर्ष 2021-22 से वित्त वर्ष 2025-26 (फरवरी 2026 तक) में संचयी आधार पर **6.19**

करोड़ रुपये अर्थात **94.46%** का सकारात्मक एनएफई प्राप्त किया है ।

- इकाई ने दिनांक 28.02.2026 तक **04 (पुरुष-01, महिला-03)** रोजगार सृजित किया है।

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

Minutes of the 60th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ for Sector Specific Special Economic Zone for IT-ITES of M/s. Syntel International Pvt. Ltd., Pune held on 07.05.2026

1	Name of the SEZ	M/s. Syntel International Pvt. Ltd., Pune.
2	Sector	IT-ITES
3	Meeting No.	60 th
4	Date	07.05.2026

Members present:

Sr No	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath, Jt. Development Commissioner	Pune Cluster SEZ, Pune
2	Shri. Abhinav Rathi, Dy. Commissioner, IT	Nominee of Income Tax, Pune
3	Shri. Sanjiv Patil, Industries Officer, Pune Region	Nominee of Govt. of Maharashtra
4	Shri Plato Lobo, Asstt. Director General of Foreign Trade	Nominee of DGFT, Pune
5	Shri Navanath Awatade, Sub Regional Officer	Nominee of Maharashtra Pollution Control Board
6	Shri. Prashant Rohanekar, Superintendent	Nominee of Customs, Pune

Special Invitee:

Sr	Name and Designation	Department
1	Shri. Shambhu Dayal Meena, Specified Officer	SEEPZ-SEZ, Pune Cluster

Agenda Item No. 01: Confirmation of Minutes of the 59th meeting held on 24.02.2026.

After deliberation, the Committee confirmed the minutes of the 59th meeting of the Approval Committee held on 24.02.2026.

Agenda Item No. 02: Action taken report for the Minutes of the 59th meeting held on 24.02.2026.

After deliberation, the Committee has noted the Action taken report for the meeting held on 24.02.2026.

Agenda Item No. 03: Monitoring of Performance for M/s. Atos Global IT Solutions and Services Pvt. Ltd. (LOA - 23).

After deliberation, the committee noted the performance of the unit for 2 years i.e. FY 2024-25 and FY 2025-26 of the 2nd Block period (FY 2023-24 to FY 2027-28), in terms of Rule 54 of SEZ Rules, 2006. The details are as under:

- The Unit has achieved export revenue of **Rs. 263.86 Crores** as against projected export of **Rs. 307.92 Crores** in the 2 years i.e. FY 2024-25 to FY 2025-26 of the 2nd Block period.
- The unit has achieved a Positive NFE of **Rs. 399.26 Crores** on Cumulative basis i.e. **99.19%** at the end of 3rd year (FY 2025-26) of 2nd Block period.
- The unit has achieved employment of **621 employees** (Men-441, Women-180) as on 31.03.2026.

Agenda Item No. 04: Monitoring of Performance for M/s. Atos Global IT Solutions and Services Pvt. Ltd. (Unit II).

After deliberation, the committee noted the performance of the unit for 5th year i.e. FY 2025-26 of the 2nd Block period, in terms of Rule 54 of SEZ Rules, 2006. The details are as under:

- The Unit has achieved export revenue of **Rs. 111.68 Crores** as against projected export of **Rs. 110.06 Crores** in 5th year i.e. FY 2025-26 of the 2nd Block period.
- The unit has achieved a Positive NFE of **Rs. 915.67 Crores** on Cumulative basis i.e. **99.94%** at the end of 5th year (FY 2025-26) of 2nd Block period.
- The unit has achieved employment of **742 employees** (Men-472 women-270) as on 31.03.2026.

Agenda Item No. 05: Monitoring of Performance for M/s. Syntel Software Limited Liability Partnership (LOA - 07).

After deliberation, the committee noted the performance of the unit for 5th year i.e. FY 2024-25 & 4 Months of FY 2025-26 (upto July-2025) of the 1st Block period (FY 2020-21 to FY 2024-25), in terms of Rule 54 of SEZ Rules, 2006. The details are as under:

- The Unit has achieved export revenue of **Rs. 0.38 Crores** as against projected export of **Rs. 17.90 Crores** in 5th year i.e. FY 2024-25 & 4 Months of FY 2025-26 (upto July-2025) of the 1st Block period (FY 2020-21 to FY 2024-25).
- The unit has achieved a Positive Cumulative NFE of **Rs. 9.85 Crores** i.e. **98.82 %** in 5th year i.e. FY 2024-25 & 4 Months of FY 2025-26 (upto July-2025) of the 1st Block period (FY 2020-21 to FY 2024-25).
- The unit has achieved employment of **01 employees** (Men-00, women-01) as on 31.10.2025.
- The Committee noted that the Unit had raised invoices and undertaken exports amounting to Rs. 7.06 Lakhs during the period from August 2025 to October 2025, which was beyond the validity period of the LOA granted to the Unit, i.e., after 31.07.2025. The Committee further noted that the Unit has applied for exit from the SEZ under Rule 74 of the SEZ Rules, 2006. The representatives of the Unit assured the Committee that the invoices and corresponding SOFTX Forms pertaining to the said export value of Rs. 7.06 Lakhs would be cancelled.

Agenda Item No. 06: Monitoring of Performance for M/s. Syntel Software Limited Liability Partnership

(LOA - 08).

After deliberation, the committee noted the performance of the unit for 5th year i.e. FY 2024-25 & 5 Months of FY 2025-26 (upto August-2025) of the 1st Block period (FY 2020-21 to FY 2024-25), in terms of Rule 54 of SEZ Rules, 2006. The details are as under:

- The Unit has achieved export revenue of **Rs. 0.36 Crores** as against projected export of **Rs. 5.60 Crores** in 5th year (i.e. FY 2024-25) of the 1st Block period (FY 2020-21 to FY 2024-25).
- The unit has achieved a Positive Cumulative NFE of **Rs. 3.90 Crores** i.e. 96.22% in 5th year (i.e. FY 2024-25) of 1st Block period.
- The unit has NIL employment as on 31.10.2025.

Agenda Item No. 07: Monitoring of Performance for M/s. Syntel Solutions (India) Pvt. Ltd.

After deliberation, the committee noted the performance of the unit for last 2 years i.e. FY 2024-25 and FY 2025-26 (upto Feb.-2026) of the 3rd Block period (FY 2021-22 to FY 2025-26), in terms of Rule 54 of SEZ Rules, 2006. The details are as under:

- The Unit has achieved export revenue of **Rs. 1.84 crores** as against projected export of **Rs. 2.58 Crores** in the last 2 years i.e. FY 2024-25 and FY 2025-26 (upto Feb.-2026) of the 3rd Block period.
- The unit has achieved a Positive Cumulative NFE of **Rs. 6.19 Crores** i.e. **94.46%** in the 3rd Block period i.e. FY 2021-22 to FY 2025-26 (upto Feb.-2026).
- The unit has achieved employment of **4 employees** (Men-1, women-3) as on 28.02.2026.

Meeting ended with a vote of thanks to the Chair.

(ज्ञानेश्वर बी. पाटील, आयएसएस)
(Dnyaneshwar B. Patil, IAS)
अध्यक्ष-सह- विकास आयुक्त
Chairman-cum- Development Commissioner

Action Taken for Approval Committee held on 07-05-2026

Agenda Item No.	Subject	Remarks
Agenda Item No. 01	Confirmation of the Minutes of the 59th Meeting held on 24-02-2026	Minutes of the meeting held on 07.05.2026 confirmed by the Approval Committee.
Agenda Item No. 02	Application for Monitoring of Performance(M/s. Atos Global IT Solutions and Services Pvt Ltd)	Approval Letter was issued to Unit on 26.05.2026
Agenda Item No. 03	Application for Monitoring of Performance(M/s. Atos Global IT Solutions and Services Pvt Ltd (Unit II))	Approval Letter was issued to Unit on 26.05.2026
Agenda Item No. 04	Application for Monitoring of Performance(M/s. Syntel Software Limited Liability Partnership)	Approval Letter was issued to Unit on 26.05.2026
Agenda Item No. 05	Application for Monitoring of Performance(M/s. Syntel Software Limited Liability Partnership (LOA 08))	Approval Letter was issued to Unit on 26.05.2026
Agenda Item No. 06	Application for Monitoring of Performance(M/s. Syntel Solutions (India) Pvt. Ltd)	Approval Letter was issued to Unit on 26.05.2026

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. Syntel Pvt. Ltd., an IT/ITES Unit for 2 years i.e. FY 2024-25 and FY 2025-26 of 3rd Block period (FY 2023-24 to FY 2027-28).

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 2 years i.e. FY 2024-25 and FY 2025-26 of 3rd Block period (FY 2023-24 to FY 2027-28), in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006, “Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

d. Other Information: -

Performance as compared to projections for 2 years i.e. FY 2024-25 and FY 2025-26 of 3rd Block period (FY 2023-24 to FY 2027-28)

Approved Projections for 3rd Block Period (Rs. in Crores)

	2023-24	2024-25	2025-26	2026-27	2027-28	TOTAL
FOB Value of Exports	234.02	234.03	234.03	234.03	234.03	1170.14
FE Outgo	2.85	3.02	2.85	3.02	2.85	14.59
NFE	231.18	231.01	231.18	231.01	231.18	1155.55

Performance as compared to projections: (Rs. in Crores)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2024-25	234.03	222.13	0.00	0.00	1.13	6.47	8.93
2025-26	234.03	110.06	0.00	0.00		5.68	0.76
Total	486.06	332.19	0.00	0.00	1.13	12.15	9.69

Cumulative NFE achieved: (Rs. In Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2024-25	626.02	96.61%
2025-26	734.78	96.93%

Employment Achievement :

Projected	Achieved
Male - 720	Male - 214
Female - 480	Female -97
Total - 1200	Total - 311
	As on 31.03.2026

Name of the Unit		M/s. Syntel Pvt. Ltd.
LOA No. & Date		SEEPZ-SEZ/SIPL-SEZ/SL/03/2012-13/906 Dated 22.01.2013
Location of Unit		Block S6 A, 2 nd Floor, A Wing, 3 rd Floor of Block S 6 B, Upper Ground to 3 rd floor of Block S 6 B, Syntel International Pvt. Ltd.-SEZ, Plot No. B1/B2, MIDC- Talawade, Dehu-Alandi Road, Pune-411062.
Validity of LOA		31.03.2028
Item(s) of manufacture/ Services		IT/ITES
Date of commencement of production		01.04.2013
Execution of BLUT		Rs. 37.38 Crs.
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		-
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
No. of employees as on 31.03.2026.		Male-214, Female -97, Total- 311.
Area allotted (in sq.ft.)		11009.87 Sq. Mtrs.
Area available for each employee per sq.ft. basis (area / no. of employees)		35.40 Sq. Mtrs.
Investment till date	Building	0.00 Crores
	Plant & Machinery	Rs. 2.96 Crores
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

The Specified Officer vide letter dated 06.05.2026 has submitted his report in the prescribed format for the period from FY 2024-25 to FY 2025-26, as under: -

EXPORT (Rs. In Crores)

Year/ Period	Figures reported in APR	Figures as per Softex/ Customs Records	Difference if any	Reason for Difference/Remark	
(1)	(2)	(3)	(4)	(5)	
2024-25	222.13	226.96	-4.83	On account of Exchange Rate	-4.83
				Total	-4.83
2025-26	110.06	109.04	1.02	On account of Exchange Rate	1.02
				Total	1.02

IMPORT

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.)
(Rs. In Crores)

Year/Period	Figures reported in APR (CIF Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark	
(1)	(2)	(3)	(4)	(5)	
2024-25	0.00	0.00	0.00	NA	
2025-26	0.00	0.00	0.00		

Raw Material (Rs. In Crores)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark	
(1)	(2)	(3)	(4)	(5)	
2024-25 to 2025-26	0.00	0.00	0.00	--	

BLUT**(Amount Rs.in 'Crores')**

1	<p>Value of BLUT Executed (Duty foregone) (including for CG/ Raw Material/ Services)</p> <p>Value of Additional BLUT executed</p> <ul style="list-style-type: none">Year: Date of acceptanceBLUT amount: <p>TOTAL value of BLUT Executed</p>	<table><tr><td>Date of Acceptance</td><td>BLUT Amount</td></tr><tr><td>10.07.2023</td><td>37.38</td></tr><tr><td>Total</td><td>37.38</td></tr></table>	Date of Acceptance	BLUT Amount	10.07.2023	37.38	Total	37.38														
Date of Acceptance	BLUT Amount																					
10.07.2023	37.38																					
Total	37.38																					
2	<p>Total Duty Foregone on goods & services procured</p> <p>Category Wise:</p> <p>Year Wise:</p>	<table><tr><td>FY</td><td>Op. Bal</td><td>Goods Imported & Indigenous</td><td>Services Imported & Indigenous</td><td>Cl. Bal.</td></tr><tr><td>24-25</td><td>37.06</td><td>0.00</td><td>3.24</td><td>33.81</td></tr><tr><td>25-26</td><td>33.81</td><td>0.21</td><td>0.02</td><td>33.59</td></tr><tr><td>Total</td><td></td><td>0.21</td><td>3.26</td><td></td></tr></table>	FY	Op. Bal	Goods Imported & Indigenous	Services Imported & Indigenous	Cl. Bal.	24-25	37.06	0.00	3.24	33.81	25-26	33.81	0.21	0.02	33.59	Total		0.21	3.26	
FY	Op. Bal	Goods Imported & Indigenous	Services Imported & Indigenous	Cl. Bal.																		
24-25	37.06	0.00	3.24	33.81																		
25-26	33.81	0.21	0.02	33.59																		
Total		0.21	3.26																			
(d)	<p>Employment made as on date (31.03.2026)</p> <p>(as on end of block period/ year up to which monitoring is being done)</p>	<table><tr><td>FY</td><td>Male</td><td>Female</td><td>Total</td></tr><tr><td>Projection</td><td>720</td><td>480</td><td>1200</td></tr><tr><td colspan="4">ACTUAL</td></tr><tr><td>24-25</td><td>266</td><td>118</td><td>384</td></tr><tr><td>25-26</td><td>214</td><td>97</td><td>311</td></tr></table> <p>Men: 214</p> <p>Women :97</p> <p>Total No. of Employment : 311 nos.</p>	FY	Male	Female	Total	Projection	720	480	1200	ACTUAL				24-25	266	118	384	25-26	214	97	311
FY	Male	Female	Total																			
Projection	720	480	1200																			
ACTUAL																						
24-25	266	118	384																			
25-26	214	97	311																			
(e)	<p>Details of Pending Foreign Remittance beyond Permissible period, if any</p> <p>(as on 31.03.2026)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank/ RBI has been obtained.</p>	<p>No foreign remittance is pending beyond permissible period, as on 31.03.2026</p>																				
(f)	<p>Whether all Softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	<p>Yes</p>																				
(g)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	<p>Yes.</p> <p>Only 02 nos. of Softex Request Ids, are pending for certification as the Unis has filed the Softex late and application for delay condonation has filed with JDC Office. Approval awaited from JDC Office.</p>																				

(h)	Whether unit has filed any request for Cancellation of Softex	No														
(i)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	Yes <table><tr><td>F.Y.</td><td colspan="2">Value in Crores.</td></tr><tr><td>2024-25</td><td colspan="2">0.076</td></tr><tr><td>2025-26</td><td colspan="2">0.00</td></tr><tr><td>Total</td><td colspan="2">0.076</td></tr></table>			F.Y.	Value in Crores.		2024-25	0.076		2025-26	0.00		Total	0.076	
F.Y.	Value in Crores.															
2024-25	0.076															
2025-26	0.00															
Total	0.076															
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	N.A.														
(k)	Has the unit cleared any Capital Goods procured duty free in DTA against Payment of Duty, or otherwise? Full details to be provided along with value of assets and duty discharged	<table><tr><td>F.Y.</td><td>Value in Crores.</td><td>Duty paid</td></tr><tr><td>2024-25</td><td>0.0673</td><td>0.0190</td></tr><tr><td>2025-26</td><td>0.0190</td><td>0.0058</td></tr><tr><td>Total</td><td>0.0863</td><td>0.248</td></tr></table>			F.Y.	Value in Crores.	Duty paid	2024-25	0.0673	0.0190	2025-26	0.0190	0.0058	Total	0.0863	0.248
F.Y.	Value in Crores.	Duty paid														
2024-25	0.0673	0.0190														
2025-26	0.0190	0.0058														
Total	0.0863	0.248														
(l)	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC/DC office, the date of UAC/ Approval letter to be indicated	No														
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes														
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period: If no, details thereof	Yes														
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No														

(p)	<p>Has the unit set up any cafeteria/ canteen/ food court in unit premises.</p> <p>If yes, whether permission from UAC/DC office has been issued, or otherwise.</p> <p>Whether unit has availed any duty paid goods/services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty/ tax benefit availed? details to be given including amount of duty/ tax recovered or yet to be recovered</p>	<p>The unit does not have Cafeteria/Canteen/Food Court facility</p>
(q)	<p>Whether any violation of any of the provisions of law has been noticed/ observed by the Specified Officer during the period under monitoring.</p>	<p>No</p> <p>Except point no.(g) and (i) mentioned above</p>

e. **Recommendation:**

- The Unit has achieved export revenue of **Rs. 332.19 Crores** as against projected export of **Rs. 486.06 Crores** in 2 years i.e. FY 2024-25 and FY 2025-26 of 3rd Block period (FY 2023-24 to FY 2027-28).
- The unit has also achieved a Positive NFE of **Rs. 734.78 Crores** as against projections of **Rs. 693.37 Crores i.e. 105.97%** on Cumulative basis in 3 years i.e. FY 2023-24 to FY 2025-26 of 3rd Block period (FY 2023-24 to FY 2027-28).
- As per the SO Report the unit has achieved employment of 311 employees (Men-214, women-97) as on 31.03.2026.
- As per the SO report, it is observed that the Unit has provided services in DTA against payment received in INR during the monitoring period as follows:

FY	Amount in INR in Crore
2024-25	0.076
Total	0.076

Since providing of “Services” in DTA against payment received in INR does not qualify as ‘Services’ as per the definition given in Section 2(z) of the SEZ Act, 2005, the unit has made violation of the provisions of SEZ Act/Rules and Foreign Trade (Development and Regulation) Act, 1992. Accordingly, SCN may be issued for DTA sale in INR.

- The Approval Committee may like to monitor the performance of the Unit for 2 years i.e. FY 2024-25 and FY 2025-26 of 3rd Block period (FY 2023-24 to FY 2027-28), in terms of Rule 54 of SEZ Rules, 2006 .

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. Syntel Pvt. Ltd., an IT/ITES Unit for 3 years i.e. FY 2023-24 to FY 2025-26 of 4th Block period (FY 2023-24 to FY 2027-28).

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 3 years i.e. FY 2023-24 to FY 2025-26 of 4th Block period (FY 2023-24 to FY 2027-28), in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006, "Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules".

d. Other Information: -

Performance as compared to projections for 3 years i.e. FY 2023-24 to FY 2025-26 of 4th Block period (FY 2023-24 to FY 2027-28)

Approved Projections for 4th Block Period

(Rs in Crores)

	2023-24	2024-25	2025-26	2026-27	2027-28	TOTAL
FOB Value of Exports	36.90	38.98	47.83	51.83	51.83	227.38
FE Outgo	9.31	5.86	6.76	7.13	6.48	35.54
NFE	27.60	33.12	41.08	44.70	45.35	191.83

Performance as compared to projections:

(Rs in Crores)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2023-24	36.90	57.05	0.00	0.00	13.67	1.45	2.18
2024-25	38.98	41.18		0.00		0.25	2.12
2025-26	47.83	29.51		0.00		-1.44	0.19
Total	123.71	127.74	0.00	0.00	13.67	0.26	4.49

Cumulative NFE achieved:

(Rs. In Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2023-24	53.69	94.10%
2024-25	91.94	93.60%
2025-26	120.74	94.52%

Employment Achievement (Direct): as on 31.03.2026

Projected	Achieved
Male – 162	Male - 69
Female - 108	Female -22
Total - 270	Total - 91
	As on 31.03.2026

Name of the Unit		M/s. Syntel Pvt. Ltd.
LOA No. & Date		SEZ/PUNE/26/2007-08/54 dt. 27.03.2008
Location of Unit		Block S2, Ground and 1 st Floor wing B, 2 nd Floor Wing A & B, Syntel International Pvt. Ltd.- SEZ, Plot No. B1/B2, Talawade Software Technology Park, MIDC-Talawade, Dehu-Alandi Road, Pune-411062.
Validity of LOA		05.12.2028
Item(s) of manufacture/ Services		IT/ITES
Date of commencement of production		06.12.2008
Execution of BLUT		Rs. 19.09 Crores
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		-
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
No. of employees as on 31.03.2026		Male-69 Female -22, Total- 91.
Area allotted (in sq.ft.)		3820.38 Sq. Mtr
Area available for each employee per sq.ft. basis (area / no. of employees)		55.37 Sq. Mtr.
Investment till date	Building	0.00 Crores
	Plant & Machinery	Rs. 45.58 Crores
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

The Specified Officer vide letter dated 18.05.2026 has submitted his report in the prescribed format for the period from FY 2023-24 to FY 2025-26, as under: -

EXPORT

(Rs. In Crores)

Year/ Period	Figures reported in APR	Figures as per Softex/ Customs Records	Difference if any	Reason for Difference/ Remark	
(1)	(2)	(3)	(4)	(5)	
2023-24	57.0514	57.5236	-0.4722	On account of Exchange Rate	-0.4722
				Total	-0.4722
2024-25	41.1763	41.6357	-0.4594	On account of Exchange Rate	-0.4594
				Total	-0.4594
2025-26	29.5061	29.3313	0.1748	On account of Exchange Rate	0.1748
				Total	0.1748

IMPORT

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.)
(Rs. In Crores)

Year/Period	Figures reported in APR (CIF Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2023-24	0.3006	0.3006	0.00	NA
2024-25	0.00	0.00	0.00	NA
2025-26	0.0921	0.921	0.00	

Raw Material

(Rs. In Crores)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2023-24 to 2025-26	0.00	0.00	0.00	--

BLUT**(Amount Rs.in 'Crores')**

1	<div>Value of BLUT Executed (Duty foregone) (including for CG/ Raw Material/ Services)</div> <div>Value of Additional BLUT executed<ul style="list-style-type: none">Year: Date of acceptanceBLUT amount:</div> <div>TOTAL value of BLUT Executed</div>	<table><tr><td>Date of Acceptance</td><td>BLUT Amount</td></tr><tr><td>02.05.2024</td><td>19.09</td></tr><tr><td>Total</td><td>19.09</td></tr></table>	Date of Acceptance	BLUT Amount	02.05.2024	19.09	Total	19.09																			
Date of Acceptance	BLUT Amount																										
02.05.2024	19.09																										
Total	19.09																										
2	<div>Total Duty Foregone on goods & services procured</div> <div>Category Wise:</div> <div>Year Wise:</div>	<table><tr><td>FY</td><td>Op. Bal</td><td>Goods Imported & Indigenous</td><td>Services Imported & Indigenous</td><td>Cl. Bal.</td></tr><tr><td>23-24</td><td>19.09</td><td>1.15</td><td>0.13</td><td>17.42</td></tr><tr><td>24-25</td><td>17.82</td><td>1.37</td><td>0.00</td><td>16.44</td></tr><tr><td>25-26</td><td>16.44</td><td>0.78</td><td>0.04</td><td>15.62</td></tr><tr><td>Total</td><td></td><td>3.30</td><td>0.04</td><td></td></tr></table>	FY	Op. Bal	Goods Imported & Indigenous	Services Imported & Indigenous	Cl. Bal.	23-24	19.09	1.15	0.13	17.42	24-25	17.82	1.37	0.00	16.44	25-26	16.44	0.78	0.04	15.62	Total		3.30	0.04	
FY	Op. Bal	Goods Imported & Indigenous	Services Imported & Indigenous	Cl. Bal.																							
23-24	19.09	1.15	0.13	17.42																							
24-25	17.82	1.37	0.00	16.44																							
25-26	16.44	0.78	0.04	15.62																							
Total		3.30	0.04																								
(d)	<div>Employment made as on date 31.03.2026</div> <div>(as on end of block period/ year up to which monitoring is being done)</div>	<table><tr><td>FY</td><td>Male</td><td>Female</td><td>Total</td></tr><tr><td>Projection</td><td>162</td><td>108</td><td>270</td></tr><tr><td colspan="4">ACTUAL</td></tr><tr><td>23-24</td><td>127</td><td>69</td><td>196</td></tr><tr><td>24-25</td><td>88</td><td>36</td><td>124</td></tr><tr><td>25-26</td><td>69</td><td>22</td><td>91</td></tr></table> <div>Men : 69</div> <div>Women :22</div> <div>Total No. of Employment : 91 nos.</div>	FY	Male	Female	Total	Projection	162	108	270	ACTUAL				23-24	127	69	196	24-25	88	36	124	25-26	69	22	91	
FY	Male	Female	Total																								
Projection	162	108	270																								
ACTUAL																											
23-24	127	69	196																								
24-25	88	36	124																								
25-26	69	22	91																								
(e)	<div>Details of Pending Foreign Remittance beyond Permissible period, if any</div> <div>(as on 31.03.2026)</div> <div>To cross-check the same and verify whether necessary permission from AD Bank/ RBI has been obtained.</div>	<div>No foreign remittance is pending beyond permissible period, as on 31.03.2026</div>																									
(f)	<div>Whether all Softex has been filed for the said period. If no, details thereof.</div> <div>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</div>	<div>Yes</div>																									

(g)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Yes. Only 03 nos. of Softex Request Ids, are pending for certification as the Unis has filed the Softex late and application for delay condonation has filed with JDC Office. Approval awaited from JDC Office.																	
(h)	Whether unit has filed any request for Cancellation of Softex	No																	
(i)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	Yes <table><tr><th>F.Y.</th><th colspan="2">Value in Crores.</th></tr><tr><td>2023-24</td><td colspan="2">0.77</td></tr><tr><td>2024-25</td><td colspan="2">0.0987</td></tr><tr><td>2025-26</td><td colspan="2">0.00</td></tr><tr><td>Total</td><td colspan="2">0.8687</td></tr></table>			F.Y.	Value in Crores.		2023-24	0.77		2024-25	0.0987		2025-26	0.00		Total	0.8687	
F.Y.	Value in Crores.																		
2023-24	0.77																		
2024-25	0.0987																		
2025-26	0.00																		
Total	0.8687																		
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	N.A.																	
(k)	Has the unit cleared any Capital Goods procured duty free in DTA against Payment of Duty, or otherwise? Full details to be provided along with value of assets and duty discharged	Yes. <table><tr><th>F.Y.</th><th>Value in Crores.</th><th>Duty Paid</th></tr><tr><td>2023-24</td><td>0.0702</td><td>0.02</td></tr><tr><td>2024-25</td><td>0.0650</td><td>0.02</td></tr><tr><td>2025-26</td><td>0.1300</td><td>0.04</td></tr><tr><td>Total</td><td>0.2652</td><td>0.0</td></tr></table> Cleared as E-Waste			F.Y.	Value in Crores.	Duty Paid	2023-24	0.0702	0.02	2024-25	0.0650	0.02	2025-26	0.1300	0.04	Total	0.2652	0.0
F.Y.	Value in Crores.	Duty Paid																	
2023-24	0.0702	0.02																	
2024-25	0.0650	0.02																	
2025-26	0.1300	0.04																	
Total	0.2652	0.0																	
(l)	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC/DC office, the date of UAC/ Approval letter to be indicated	No																	
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes																	

(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period: If no, details thereof	Yes
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No
(p)	Has the unit set up any cafeteria/ canteen/ food court in unit premises. If yes, whether permission from UAC/DC office has been issued, or otherwise. Whether unit has availed any duty paid goods/services for setting up such facility? If yes, whether unit has discharged such duty/ tax benefit availed? details to be given including amount of duty/ tax recovered or yet to be recovered	The unit does not have Cafeteria/Canteen/Food Court facility
(q)	Whether any violation of any of the provisions of law has been noticed/ observed by the Specified Officer during the period under monitoring.	No No Except point no. '(g) & (i)' mentioned above

e. **Recommendation:**

- The Unit has achieved export revenue of **Rs. 127.74 Crores** as against projected export of **Rs. 123.71 Crores** in 3 years (i.e. FY 2023-24 to FY 2025-26) of the 4th Block period (FY 2023-24 to FY 2027-28) .
- The unit has also achieved a Positive NFE of **Rs. 120.74 Crores** as against the projections of **Rs. 101.80 Crores i.e. 118.60%** on Cumulative basis in 3 years (i.e. FY 2023-24 to FY 2025-26) of the 4th Block period (FY 2023-24 to FY 2027-28).
- As per the SO Report the unit has achieved employment of 91 employees (Men-69, women-22) as on 31.03.2026.
- As per the SO report, it is observed that the Unit has provided services in DTA against payment received in INR during the monitoring period as under:

FY	Amount in INR in Crore
2023-24	0.77
2024-25	0.0987
Total	0.8687

Since providing of “Services” in DTA against payment received in INR does not qualify as ‘Services’ as per the definition given in Section 2(z) of the SEZ Act, 2005, the unit has made violation of the provisions of SEZ Act/Rules and Foreign Trade (Development and Regulation) Act, 1992. Accordingly, SCN may be issued for DTA sale in INR.

- The Approval Committee may like to monitor the performance of the Unit for 3 years (i.e. FY 2023-24 to FY 2025-26) of the 4th Block period (FY 2023-24 to FY 2027-28) , in terms of Rule 54 of SEZ Rules, 2006 .

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. Syntel Pvt. Ltd., an IT/ITES unit located in Syntel International Pvt. Ltd. -SEZ, Pune for 2 years i.e. FY 2024-25 and 2025-26 of 3rd Block Period (FY 2024-25 to FY 2028-29) .

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 2 years i.e. FY 2024-25 and 2025-26 of 3rd Block Period (FY 2024-25 to FY 2028-29), in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006, “Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

d. Other Information: -

Performance as compared to projections for 2 years i.e. FY 2024-25 and 2025-26 of 3rd Block Period (FY 2024-25 to FY 2028-29)

Approved export Projections for 3rd Block Period: (Rs. in Cr.)

	2024-25	2025-26	2026-27	2027-28	2028-29	Total
FOB Export	9.58	9.58	9.58	9.58	9.58	47.90
FE Outgo	0.93	0.94	0.72	0.78	0.56	3.93
NFE	8.65	8.64	8.86	8.80	9.02	43.97

Performance as compared to projections: (Rs. In Cr.)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2024-25	9.58	8.19	0.00	0.00	2.54	-0.95	0.52
2025-26	9.58	5.40		0.00		1.50	0.04
Total	19.16	13.59	0.00	0.00	2.54	0.55	0.56

Cumulative NFE Achieved (Rs. In Cr.)

Year	Cumulative NFE achieved	Cumulative NFE in %
2024-25	7.66	93.43%
2025-26	12.81	94.22%

Employment Achievement (Direct): as on 31.03.2026

Projected	Achieved
M – 30, F – 10	M – 15, F – 07 Total - 22
Total - 40	(Employment as on 31.03.2026)

LOA No. & Date		SEEPZ-SEZ/SIPL-SEZ/SL/05/2012-13/3776 dated 20.03.2013
Location of Unit		Block S 8, Second Floor (A & B Wing), Plot No. B1/B2, Syntel International Pvt. Ltd.- SEZ, Talawade Software Technology Park, Dehu-Alandi Road, MIDC Talawade, Pune- 411062.
Validity of LOA		30.11.2029
Item(s) of manufacture/ Services		IT/ITES
Date of commencement of production		01.12.2014
Execution of BLUT		Rs. 5.07 Crs.
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		Yes – 5 years (31.10.2027)
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
No. of employees as on 31.03.2026		22 (Men-15, Women- 07)
Area allotted (in sq.ft.)		22,545 Sq. ft
Area available for each employee per sq.ft. basis (area / no. of employees)		1024.77 Sq. ft.
Investment till date	Building	0
	Plant & Machinery	Rs. 7.60 Crs.
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

The Specified Officer vide letter dated 06.05.2026 has submitted his report in the prescribed format for the period from FY 2024-25 to FY 2025-26, as under: -

EXPORT (Rs. In Crores)

Year/ Period	Figures reported in APR	Figures as per Softex/ Customs Records	Difference if any	Reason for Difference/Remark	
(1)	(2)	(3)	(4)	(5)	
2024-25	8.1936	8.1825	0.0111	On account of Exchange Rate	0.0111
				Total	0.0111
2025-26	5.4048	5.7518	-0.3470	On account of Exchange Rate	-0.3470
				Total	-0.3470

IMPORT

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.)
(Rs. In Crores)

Year/Period	Figures reported in APR (CIF Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2024-25	0.00	0.00	0.00	NA
2025-26	0.00	0.00	0.00	

Raw Material (Rs. In Crores)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2024-25 to 2025-26	0.00	0.00	0.00	--

BLUT (Amount Rs.in ‘Crores’)

1	Value of BLUT Executed (Duty foregone) (including for CG/ Raw Material/ Services) Value of Additional BLUT executed • Year: Date of acceptance • BLUT amount: TOTAL value of BLUT Executed		
		Date of Acceptance	BLUT Amount
		19.02.2025	5.07
		Total	5.07

2	Total Duty Foregone on goods & services procured Category Wise: Year Wise:	<table><tr><td>FY</td><td>Op. Bal</td><td>Goods Imported & Indigenous</td><td>Services Imported & Indigenous</td><td>Cl. Bal.</td></tr><tr><td>24-25</td><td>5.07</td><td>0.0014</td><td>0.6982</td><td>4.37</td></tr><tr><td>25-26</td><td>4.37</td><td>0.00</td><td>0.0526</td><td>4.32</td></tr><tr><td>Total</td><td></td><td>0.0014</td><td>0.7508</td><td></td></tr></table>	FY	Op. Bal	Goods Imported & Indigenous	Services Imported & Indigenous	Cl. Bal.	24-25	5.07	0.0014	0.6982	4.37	25-26	4.37	0.00	0.0526	4.32	Total		0.0014	0.7508	
FY	Op. Bal	Goods Imported & Indigenous	Services Imported & Indigenous	Cl. Bal.																		
24-25	5.07	0.0014	0.6982	4.37																		
25-26	4.37	0.00	0.0526	4.32																		
Total		0.0014	0.7508																			
(d)	Employment made as on date (31.03.2026) (as on end of block period/ year up to which monitoring is being done)	<table><tr><td>FY</td><td>Male</td><td>Female</td><td>Total</td></tr><tr><td>Projection</td><td>6</td><td>4</td><td>10</td></tr><tr><td colspan="4">ACTUAL</td></tr><tr><td>24-25</td><td>22</td><td>07</td><td>29</td></tr><tr><td>25-26</td><td>15</td><td>07</td><td>22</td></tr></table> Men : 15 Women :07 Total No. of Employment :22 nos.	FY	Male	Female	Total	Projection	6	4	10	ACTUAL				24-25	22	07	29	25-26	15	07	22
FY	Male	Female	Total																			
Projection	6	4	10																			
ACTUAL																						
24-25	22	07	29																			
25-26	15	07	22																			
(e)	Details of Pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2026) To cross-check the same and verify whether necessary permission from AD Bank/ RBI has been obtained.	No foreign remittance is pending beyond permissible period, as on 31.03.2026																				
(f)	Whether all Softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Yes																				
(g)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Yes.																				
(h)	Whether unit has filed any request for Cancellation of Softex	No																				
(i)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	Yes <table><tr><td>F.Y.</td><td>Value in Crores.</td></tr><tr><td>2024-25</td><td>0.0045</td></tr><tr><td>2025-26</td><td>0.00</td></tr><tr><td>Total</td><td>0.0045</td></tr></table>	F.Y.	Value in Crores.	2024-25	0.0045	2025-26	0.00	Total	0.0045												
F.Y.	Value in Crores.																					
2024-25	0.0045																					
2025-26	0.00																					
Total	0.0045																					
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	N.A.																				

(k)	<p>Has the unit cleared any Capital Goods procured duty free in DTA against Payment of Duty, or otherwise?</p> <p>Full details to be provided along with value of assets and duty discharged</p>	<table border="1" data-bbox="730 147 1305 320"> <thead> <tr> <th>F.Y.</th><th>Assessable Value</th><th>Duty Paid</th></tr> </thead> <tbody> <tr> <td>2024-25</td><td>0.0067</td><td>0.002079</td></tr> <tr> <td>2025-26</td><td>0.00</td><td>0.00</td></tr> <tr> <td>Total</td><td>0.0067</td><td>0.002079</td></tr> </tbody> </table> <p>Cleared as E-Waste</p>	F.Y.	Assessable Value	Duty Paid	2024-25	0.0067	0.002079	2025-26	0.00	0.00	Total	0.0067	0.002079
F.Y.	Assessable Value	Duty Paid												
2024-25	0.0067	0.002079												
2025-26	0.00	0.00												
Total	0.0067	0.002079												
(l)	<p>Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC/DC office, the date of UAC/ Approval letter to be indicated</p>	<p>No</p>												
(m)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.</p>	<p>Yes</p>												
(n)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period:</p> <p>If no, details thereof</p>	<p>Yes</p>												
(o)	<p>Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report</p>	<p>No</p>												
(p)	<p>Has the unit set up any cafeteria/ canteen/ food court in unit premises.</p> <p>If yes, whether permission from UAC/DC office has been issued, or otherwise.</p> <p>Whether unit has availed any duty paid goods/services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty/ tax benefit availed? details to be given including amount of duty/ tax recovered or yet to be recovered</p>	<p>The unit does not have Cafeteria/Canteen/Food Court facility</p>												
(q)	<p>Whether any violation of any of the provisions of law has been noticed/ observed by the Specified Officer during the period under monitoring.</p>	<p>No</p> <p>Except point no.(i) mentioned above</p>												

e. **Recommendation:**

- The unit has achieved export of **Rs. 13.59 Crores** against the projected export of **Rs. 19.16 Crores** in 2 years i.e. FY 2024-25 and 2025-26 of 3rd Block Period (FY 2024-25 to FY 2028-29).
- The unit has achieved positive NFE of **Rs. 12.81 Crores as against projections of Rs. 17.29 Crores i.e. 74.09%** on cumulative basis in 2 years i.e. FY 2024-25 and 2025-26 of 3rd Block Period (FY 2024-25 to FY 2028-29).
- As per the SO Report, the unit has generated employment of **22 employees (Men-15, Women-07)** as on 31.03.2026.
- As per the SO report, it is observed that the Unit has provided services in DTA against payment received in INR during the monitoring period as under:

FY	Amount in INR in Crore
2024-25	0.0045
Total	0.0045

Since providing of “Services” in DTA against payment received in INR does not qualify as ‘Services’ as per the definition given in Section 2(z) of the SEZ Act, 2005, the unit has made violation of the provisions of SEZ Act/Rules and Foreign Trade (Development and Regulation) Act, 1992. Accordingly, SCN may be issued for DTA sale in INR.

- Approval Committee may kindly monitor the performance of the Unit for 2 years i.e. FY 2024-25 and 2025-26 of 3rd Block Period (FY 2024-25 to FY 2028-29) , in terms of Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. Syntel Pvt. Ltd., an IT/ITES Unit for 2 years i.e. FY 2024-25 and FY 2025-26 of 2nd Block period (FY 2022-23 to FY 2026-27).

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 2 years i.e. FY 2024-25 and FY 2025-26 of 2nd Block period (FY 2022-23 to FY 2026-27), in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006, “Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

d. Other Information: -

Performance as compared to projections for 2 years i.e. FY 2024-25 and FY 2025-26 of 2nd Block period (FY 2022-23 to FY 2026-27)

Approved Projections for 2nd Block Period (Rs in Cr)

FY	2022-23	2023-24	2024-25	2025-26	2026-27	TOTAL
FOB Value of Exports	203.39	203.39	203.39	203.39	203.39	1016.95
FE Outgo	4.22	5.11	5.21	5.74	6.30	26.58
NFE	199.17	198.28	198.18	197.65	197.09	990.37

Performance as compared to projections: (Rs in Crores)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material		C.G. import		Other outflow
			(Goods/Services)				
			Projected	Actual	Projected	Actual	
2024-25	203.39	74.48	0.00	0.00	0.60	0.00	3.17
2025-26	203.39	42.12	0.00	0.00		0.39	0.29
Total	406.78	116.60	0.00	0.00	0.60	0.39	3.46

Cumulative NFE achieved: (Rs. In Crs.)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2024-25	365.01	97.22%
2025-26	406.28	97.30%

Employment Achievement (Direct): as on 31.03.2026

Projected	Achieved
Male - 1101	Male – 105
Female – 733	Female - 26
Total - 1834	Total – 131
	As on 31.03.2026

Name of the Unit		M/s. Syntel Pvt. Ltd.
LOA No. & Date		SEEPZ/SIPL-SEZ/SL/06/2012-13/1450 Dated 03.02.2014
Location of Unit		Syntel SEZ Building, S 6 C 4 th , 5 th , and 6 th floor, Plot No. B-1 & B-2, Talawade Software Technology Park, MIDC-Talawade, Dehu Alandi Road, Talawade, Pune-411062
Validity of LOA		04.06.2027
Item(s) of manufacture/ Services		IT/ITES
Date of commencement of production		05.06.2017
Execution of BLUT		Rs. 40.96 Crs.
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		-
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
No. of employees as on 31.03.2026		Male- 105, Female- 26, Total- 131
Area allotted (in sq.ft.)		13,102.37 Sq. Mtrs.
Area available for each employee per sq.ft. basis (area / no. of employees)		100.02 Sq. Mtrs.
Investment till date	Building	0.00 Crores
	Plant & Machinery	Rs. 7.66 Crores
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

The Specified Officer vide letter dated 06.05.2026 has submitted his report in the prescribed format for the period from FY 2024-25 to FY 2025-26, as under:

EXPORT (Rs. In Crores)

Year/ Period	Figures reported in APR	Figures as per Softex/ Customs Records	Difference if any	Reason for Difference/Remark	
(1)	(2)	(3)	(4)	(5)	
2024-25	74.4820	73.9528	0.5292	On account of Exchange Rate	0.5292
				Total	0.5292
2025-26	42.1153	41.8421	0.2732	On account of Exchange Rate	0.2732
				Total	0.2732

IMPORT

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.)
(Rs. In Crores)

Year/Period	Figures reported in APR (CIF Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark	
(1)	(2)	(3)	(4)	(5)	
2024-25	0.00	0.00	0.00	NA	
2025-26	0.00	0.00	0.00		

Raw Material (Rs. In Crores)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark	
(1)	(2)	(3)	(4)	(5)	
2024-25 to 2025-26	0.00	0.00	0.00	--	

BLUT

(Amount Rs.in 'Crores')

1	Value of BLUT Executed (Duty foregone) (including for CG/ Raw Material/ Services)	Date of Acceptance		BLUT Amount		
		18.08.2022		40.96		
		Total		40.96		
2	Value of Additional BLUT executed					
	● Year: Date of acceptance					
	TOTAL value of BLUT Executed					
2	Total Duty Foregone on goods & services procured					
	Category Wise:	FY	Op. Bal	Goods Imported & Indigenous	Services Imported & Indigenous	Cl. Bal.
		24-25	40.69	3.6317	0.00	37.06
		25-26	37.06	0.00	0.0950	36.97
		Total		3.6317	0.0950	
	Year Wise:					
(d)	Employment made as on date (31.03.2026) (as on end of block period/ year up to which monitoring is being done)					
	Details of Pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2026)					
	To cross-check the same and verify whether necessary permission from AD Bank/ RBI has been obtained.					
(f)	Whether all Softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.					
(g)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.					

(h)	Whether unit has filed any request for Cancellation of Softex	No														
(i)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	Yes <table><tr><td>F.Y.</td><td colspan="2">Value in Crores.</td></tr><tr><td>2024-25</td><td colspan="2">0.0533</td></tr><tr><td>2025-26</td><td colspan="2">0.0234</td></tr><tr><td>Total</td><td colspan="2">0.0767</td></tr></table>			F.Y.	Value in Crores.		2024-25	0.0533		2025-26	0.0234		Total	0.0767	
F.Y.	Value in Crores.															
2024-25	0.0533															
2025-26	0.0234															
Total	0.0767															
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	N.A.														
(k)	Has the unit cleared any Capital Goods procured duty free in DTA against Payment of Duty, or otherwise? Full details to be provided along with value of assets and duty discharged	<table><tr><td>F.Y.</td><td>Assessable Value</td><td>Duty Paid</td></tr><tr><td>2024-25</td><td>0.0855</td><td>0.0270</td></tr><tr><td>2025-26</td><td>0.0151</td><td>0.0047</td></tr><tr><td>Total</td><td>0.1006</td><td>0.0317</td></tr></table> Cleared as E-Waste			F.Y.	Assessable Value	Duty Paid	2024-25	0.0855	0.0270	2025-26	0.0151	0.0047	Total	0.1006	0.0317
F.Y.	Assessable Value	Duty Paid														
2024-25	0.0855	0.0270														
2025-26	0.0151	0.0047														
Total	0.1006	0.0317														
(l)	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC/DC office, the date of UAC/ Approval letter to be indicated	No														
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes														
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period: If no, details thereof	Yes														
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No														

(p)	<p>Has the unit set up any cafeteria/ canteen/ food court in unit premises.</p> <p>If yes, whether permission from UAC/DC office has been issued, or otherwise.</p> <p>Whether unit has availed any duty paid goods/services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty/ tax benefit availed? details to be given including amount of duty/ tax recovered or yet to be recovered</p>	<p>The unit does not have Cafeteria/Canteen/Food Court facility</p>
(q)	<p>Whether any violation of any of the provisions of law has been noticed/ observed by the Specified Officer during the period under monitoring.</p>	<p>No</p> <p>Except point no.(i) mentioned above</p>

e. Recommendation:

- The Unit has achieved export revenue of **Rs. 116.60 Crores** as against projected export of **Rs. 406.78 Crores** in 2 years i.e. FY 2024-25 and FY 2025-26 of 2nd Block period (FY 2022-23 to FY 2026-27).
- The unit has also achieved a Positive NFE of **Rs. 406.28 Crores** as against the projections of **Rs. 793.28 Crores i.e. 51.21%** on Cumulative basis in 4 years i.e. FY 2022-23 to FY 2025-26 of 2nd Block period (FY 2022-23 to FY 2026-27).
- As per the SO Report the unit has achieved employment of **131 employees (Men-105, Women-26)** as on 31.03.2026.
- As per the SO report, it is observed that the Unit has provided services in DTA against payment received in INR during the monitoring period as under:

FY	Amount in INR in Crores
2024-25	0.0553
2025-26	0.0234
Total	0.0787

Since providing of “Services” in DTA against payment received in INR does not qualify as ‘Services’ as per the definition given in Section 2(z) of the SEZ Act, 2005, the unit has made violation of the provisions of SEZ Act/Rules and Foreign Trade (Development and Regulation) Act, 1992. Accordingly, SCN may be issued for DTA sale in INR.

- The Approval Committee may like to monitor the performance of the Unit for 2 years i.e. FY 2024-25 and FY 2025-26 of 2nd Block period (FY 2022-23 to FY 2026-27), in terms of Rule 54 of SEZ Rules, 2006 .

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. Syntel Pvt Ltd. an IT/ITES unit located in Syntel International Pvt. Ltd. -SEZ, Pune for Fifth year i.e. FY 2023-24 of the 3rd Block Period (FY 2019-20 to FY 2023-24) and 2 years i.e. FY 2024-25 & FY 2025-26 of the 4th Block Period (FY 2024-25 to FY 2028-29).

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for Fifth year i.e. FY 2023-24 of the 3rd Block Period (FY 2019-20 to FY 2023-24) and 2 years i.e. FY 2024-25 & FY 2025-26 of the 4th Block Period (FY 2024-25 to FY 2028-29) , in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006, *“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”*.

d. Other Information: -

Performance as compared to projections for 5th year i.e. FY 2023-24 of 3rd Block period (FY 2019-20 to FY 2023-24)

Approved projections for 3rd Block Period (FY 2019-20 to FY 2023-24) (Rs. in Cr.)

	2019-20	2020-21	2021-22	2022-23	2023-24	Total
FOB Export	320.14	326.54	329.81	333.11	336.44	1646.04
FE Outgo	35.22	35.13	36.10	34.83	34.83	175.03
NFE	284.92	291.41	293.71	298.28	302.69	1471.01

Performance as compared to projections: for FY 2023-24 (Rs. In Cr.)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2023-24	336.44	143.59	0.00	0.00	7.02	0.00	5.82

Cumulative NFE Achieved (Rs. In Cr.)

Year	Cumulative NFE achieved	Cumulative NFE in %
2023-24	1284.66	98.52%

Performance as compared to projections for 2 years i.e. FY 2024-25 & FY 2025-26 of 4th Block period (FY 2024-25 to FY 2028-29)

Approved projection for 4th Block Period (FY 2024-25 to FY 2028-29)

(Rs. in Cr.)

	2024-25	2025-26	2026-27	2027-28	2028-29	Total
FOB Export	92.65	92.65	92.65	92.65	92.65	463.25
FE Outgo	2.8	2.56	2.20	2.20	1.93	11.69
NFE	89.85	90.09	90.45	90.45	90.72	451.56

Performance as compared to projections: for FY 2024-25 and FY 2025-26

(Rs. In Cr.)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2024-25	92.65	113.94	0.00	0.00	5.31	4.22	6.48
2025-26	92.65	91.72	0.00	0.00		47.51	0.58
Total	185.30	205.66	0.00	0.00	5.31	51.73	7.06

Cumulative NFE Achieved

(Rs. In Cr.)

Year	Cumulative NFE achieved	Cumulative NFE in %
2024-25	107.28	94.16%
2025-26	193.80	94.24%

Employment Achievement: as on 31.03.2026

Projected	Achieved
Male – 270	Male - 235
Female - 180	Female -58
Total - 450	Total - 293

LOA No. & Date	SEEPZ/NEW SEZ/DDPL-PUNE/03/LOA-3/2007-08/2127 Dated 13.03.2008
Location of Unit	Block 6A, Ground Floor Wing A & B, 2 nd floor B wing, Block S8, Lower Ground floor A to D wing, Upper Ground Floor A to D wing and First floor A to D wing, of Syntel International Pvt Ltd- SEZ, Plot No B-1, B-2 Software Technology Park, Dehu- Alandi Road, MIDC Talawade, Tal- Haveli, Pune- 411062.
Validity of LOA	28.02.2029
Item(s) of manufacture/ Services	IT/ITES
Date of commencement of production	01.03.2009
Execution of BLUT	Rs. 37.65 Crs
Outstanding Rent dues	NA
Labour Dues	NA
Validity of Lease Agreement	-
Pending CRA Objection, if any	NA

Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
No. of employees as on 31.03.2025		293 employees (Men- 235, Women- 58)
Area allotted (in sq.ft.)		201556.59 Sq.ft. (18725.22 Sq.Mtr)
Area available for each employee per sq.ft. basis (area / no. of employees)		687.91 sq.ft.
Investment till date	Building	NA
	Plant & Machinery	Rs.73.98 Crs.
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

The Specified Officer vide letter dated 06.05.2026 has submitted his report in the prescribed format for the period from FY 2023-24 to FY 2025-26, as under: -

EXPORT

(Rs. In Crores)

Year/ Period	Figures reported in APR	Figures as per Softex/ Customs Records	Difference if any	Reason for Difference/Remark	
(1)	(2)	(3)	(4)	(5)	
2023-24	143.5917	146.2163	2.6246	On account of Exchange Rate	2.6246
				Total	2.6246
2024-25	113.9376	118.9053	4.9677	On account of Exchange Rate	4.9677
				Total	4.9677
2025-26	91.7175	90.2775	1.4400	On account of Exchange Rate	1.4400
				Total	1.4400

IMPORT

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP basis.)

(Rs. In Crores)

Year/Period	Figures reported in APR (CIF Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2023-24	0.00	0.00	0.00	NA
2024-25	0.00	0.00	0.00	NA
2025-26	0.00	0.00	0.00	

Raw Material
(Rs. In Crores)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2023-24 to 2025-26	0.00	0.00	0.00	--

BLUT
(Amount Rs. in 'Crores')

1	<p>Value of BLUT Executed (Duty foregone) (including for CG/ Raw Material/ Services)</p> <p>Value of Additional BLUT executed</p> <ul style="list-style-type: none">Year: Date of acceptanceBLUT amount: <p>TOTAL value of BLUT Executed</p>	<table><tr><td>Date of Acceptance</td><td>BLUT Amount</td></tr><tr><td>09.09.2024</td><td>37.65</td></tr><tr><td>Total</td><td>37.65</td></tr></table>	Date of Acceptance	BLUT Amount	09.09.2024	37.65	Total	37.65																			
Date of Acceptance	BLUT Amount																										
09.09.2024	37.65																										
Total	37.65																										
2	<p>Total Duty Foregone on goods & services procured</p> <p>Category Wise:</p> <p>Year Wise:</p>	<table><tr><td>FY</td><td>Op. Bal</td><td>Goods Imported & Indigenous</td><td>Services Imported & Indigenous</td><td>Cl. Bal.</td></tr><tr><td>23-24</td><td>37.66</td><td>4.01</td><td>0.00</td><td>33.64</td></tr><tr><td>24-25</td><td>33.64</td><td>4.34</td><td>0.00</td><td>29.30</td></tr><tr><td>25-26</td><td>29.30</td><td>0.00</td><td>0.00</td><td>29.30</td></tr><tr><td>Total</td><td></td><td>8.35</td><td>0.00</td><td></td></tr></table>	FY	Op. Bal	Goods Imported & Indigenous	Services Imported & Indigenous	Cl. Bal.	23-24	37.66	4.01	0.00	33.64	24-25	33.64	4.34	0.00	29.30	25-26	29.30	0.00	0.00	29.30	Total		8.35	0.00	
FY	Op. Bal	Goods Imported & Indigenous	Services Imported & Indigenous	Cl. Bal.																							
23-24	37.66	4.01	0.00	33.64																							
24-25	33.64	4.34	0.00	29.30																							
25-26	29.30	0.00	0.00	29.30																							
Total		8.35	0.00																								
(d)	<p>Employment made as on date (31.03.2026)</p> <p>(as on end of block period/ year up to which monitoring is being done)</p>	<table><tr><td>FY</td><td>Male</td><td>Female</td><td>Total</td></tr><tr><td>Projection</td><td>270</td><td>180</td><td>450</td></tr><tr><td colspan="4">ACTUAL</td></tr><tr><td>23-24</td><td>365</td><td>123</td><td>488</td></tr><tr><td>24-25</td><td>289</td><td>78</td><td>367</td></tr><tr><td>25-26</td><td>235</td><td>58</td><td>293</td></tr></table> <p>Men : 235</p> <p>Women :58</p> <p>Total No. of Employment :293 nos.</p>	FY	Male	Female	Total	Projection	270	180	450	ACTUAL				23-24	365	123	488	24-25	289	78	367	25-26	235	58	293	
FY	Male	Female	Total																								
Projection	270	180	450																								
ACTUAL																											
23-24	365	123	488																								
24-25	289	78	367																								
25-26	235	58	293																								
(e)	<p>Details of Pending Foreign Remittance beyond Permissible period, if any</p> <p>(as on 31.03.2026)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank/ RBI has been obtained.</p>	<p>No foreign remittance is pending beyond permissible period, as on 31.03.2026</p>																									

(f)	<p>Whether all Softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	Yes										
(g)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	<p>Yes.</p> <p>Only 08 nos. of Softex Request Ids, are pending for certification as the Unis had filed Softex Form late and an application for delay condonation has filed with JDC Office. Approval awaited.</p>										
(h)	<p>Whether unit has filed any request for Cancellation of Softex</p>	No										
(i)	<p>Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	<p>Yes</p> <table><tr><td>F.Y.</td><td>Value in Crores.</td></tr><tr><td>2023-24</td><td>1.7482</td></tr><tr><td>2024-25</td><td>0.5533</td></tr><tr><td>2025-26</td><td>0.00</td></tr><tr><td>Total</td><td>2.3015</td></tr></table>	F.Y.	Value in Crores.	2023-24	1.7482	2024-25	0.5533	2025-26	0.00	Total	2.3015
F.Y.	Value in Crores.											
2023-24	1.7482											
2024-25	0.5533											
2025-26	0.00											
Total	2.3015											
(j)	<p>SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.</p>	N.A.										
(k)	<p>Has the unit cleared any Capital Goods procured duty free in DTA against Payment of Duty, or otherwise?</p> <p>Full details to be provided along with value of assets and duty discharged</p>	No										
(l)	<p>Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC/DC office, the date of UAC/ Approval letter to be indicated</p>	No										
(m)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.</p>	Yes										

(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period: If no, details thereof	Yes
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No
(p)	Has the unit set up any cafeteria/ canteen/ food court in unit premises. If yes, whether permission from UAC/DC office has been issued, or otherwise. Whether unit has availed any duty paid goods/services for setting up such facility? If yes, whether unit has discharged such duty/ tax benefit availed? details to be given including amount of duty/ tax recovered or yet to be recovered	The unit does not have Cafeteria/Canteen/Food Court facility
(q)	Whether any violation of any of the provisions of law has been noticed/ observed by the Specified Officer during the period under monitoring.	No Except point no. 'i)' and (g) mentioned above.

e. Recommendation:

- The Unit has achieved export revenue of **Rs. 143.59 Crores** as against projected export of **Rs. 336.44 Crores** in the Fifth year i.e. FY 2023-24 of the 3rd Block Period (FY 2019-20 to FY 2023-24).
- The unit has also achieved Positive NFE of **Rs. 1284.66 Crores** as against the projections of **Rs. 1471.01 Crores** i.e. **87.33%** on cumulative basis in the 5 years of 3rd Block period (FY 2019-20 to FY 2023-24).
- The Unit has achieved export revenue of **Rs. 205.66 Crores** as against projected export of **Rs. 185.30 Crores** in the 2 years i.e. FY 2024-25 & FY 2025-26 of the 4th Block Period (FY 2024-25 to FY 2028-29).
- The unit has also achieved Positive NFE of **Rs. 193.80 Crores** as against the projections of **Rs. 179.94 Crores** i.e. **107.70%** in the 2 years i.e. FY 2024-25 & FY 2025-26 of the 4th Block Period (FY 2024-25 to FY 2028-29).
- As per the SO Report the unit has achieved employment of **293 employees (Men-235, Women-58)** as on 31.03.2026.
- As per the SO report, it is observed that the Unit has provided services in DTA against payment received in INR during the monitoring period as follows:

Financial Year	Amount in INR in Crores
2023-24	1.7482
2024-25	0.5533
Total	2.3015

Since providing of “Services” in DTA against payment received in INR does not qualify as ‘Services’ as per the definition given in Section 2(z) of the SEZ Act, 2005, the unit has made violation of the provisions of SEZ Act/Rules and Foreign Trade (Development and Regulation) Act, 1992. Accordingly, SCN may be issued for DTA sale in INR.

- Approval Committee may kindly monitor the performance of the Unit for Fifth year i.e. FY 2023-24 of the 3rd Block Period (FY 2019-20 to FY 2023-24) and 2 years i.e. FY 2024-25 & FY 2025-26 of the 4th Block Period (FY 2024-25 to FY 2028-29), in terms of Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. Amplus Solar Power Pvt. Ltd., a Solar Unit for 5 years i.e. FY 2021-22 to FY 2025-26 of the 1st Block period.

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 5 years i.e. FY 2021-22 to FY 2025-26 of the 1st Block period, in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006, “Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

d. Other Information: -

Performance as compared to projections for 5 years i.e. FY 2021-22 to FY 2025-26 of the 1st Block period

Approved Projections for 1st Block Period

(Rs in Crores)

	2021-22	2022-23	2023-24	2024-25	2025-26	TOTAL
FOB Value of Exports	0.37	0.36	0.36	0.36	0.36	1.81
FE Outgo	1.11	0.00	0.00	0.00	0.00	1.11
NFE	(0.74)	0.36	0.36	0.36	0.36	0.70

Performance as compared to projections:

(Rs in Crores)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2021-22	0.37	0.12	0.00	0.00	1.11	0.00	0.00
2022-23	0.36	0.29		0.00		0.00	0.00
2023-24	0.36	0.32		0.00		0.00	0.00
2024-25	0.36	0.33		0.00		0.00	0.00
2025-26	0.36	0.28		0.00		0.00	0.00
TOTAL	1.81	1.34	0.00	0.00	1.11	0.00	0.00

Cumulative NFE achieved:**(Rs. In Crores)**

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2021-22	0.12	100%
2022-23	0.41	100%
2023-24	0.73	100%
2024-25	1.06	100%
2025-26	1.34	100%

Employment Achievement as on 31.03.2026

Projected	Achieved
Male – 05	Male – 01
Female – 01	Female – 00
Total – 06	Total – 01
	As on 31.03.2026

Name of the Unit		M/s. Amplus Solar Power Pvt. Ltd.
LOA No. & Date		SEEPZ/SIPL-SEZ/ASPPL/09/2021-22/427 dated 04.05.2021
Location of Unit		Rooftop of Building S1, S2, S6, S7 and S8, Plot No. B1/B2, Syntel International Pvt. Ltd.-SEZ, Software Technology Park, MIDC Talawade, Dehu-Alandi Road, Pune-411062.
Validity of LOA		29.09.2026
Item(s) of manufacture/ Services		Solar Power
Date of commencement of production		30.09.2021
Execution of BLUT		0.75 Cr
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		-
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
No. of employees as on 31.03.2026		Male-01 Female -00, Total- 01
Area allotted (in Sq. Mtr)		8163 Sq. Mtrs.
Area available for each employee per sq.ft. basis (area / no. of employees)		8163 Sq. Mtrs.
Investment till date	Building	0.00 Crores
	Plant & Machinery	1.29 Crores
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA

Whether all the APRs being considered now has been filed well within the time limit, or otherwise.	Yes
If no, details of the Year along with no of days delayed to be given.	

The Specified Officer vide letter dated 11.06.2026 has submitted his report in the prescribed format for the period from FY 2021-22 to FY 2025-26, as under: -

Details of year-wise export as per the prescribed format:

From the year 2021-22 to 2025-26 (Rs. In Crores)

Year/ Period	Figures reported in APR (FOB Value)	Figures as per Softex / Customs Records	Difference, if any	Reason for Difference / Remarks
2021-2022	0.13	0.00	0.13	Unit have supplied electricity only to the Units in SEZ and the Developer, hence not reported in Softex.
2022-2023	0.29	0.00	0.29	
2023-2024	0.32	0.00	0.32	
2024-2025	0.33	0.00	0.33	
2025-2026	0.28	0.00	0.28	

Import

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis:

From the year 2021-22 to 2025-26 (Rs.In Crores)

Year/ Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2021-22 to 2025-26	0.00	0.00	NIL	NA

BLUT

1	Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services) Value of Additional BLUT executed <ul style="list-style-type: none"> Year: Date of acceptance BLUT amount: TOTAL value of BLUT Executed	F. No. SEEPZ/SIPL/SEZ/ASPPL/09/2021-22/665 dated 26.07.2021 Rs. 0.62 F. No. SEEPZ/SIPL-SEZ/ASPPL/09/2021-22/2164 dated 23.03.2023 Rs. 0.13 Total: Rs. 0.75 Crore
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2	<p>Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.</p>	<p style="text-align: right;">Value Rs. In Crore</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;">FY</th><th style="width: 35%;">Goods (Imp. & Indi.)</th><th style="width: 35%;">Services (Imp. & Indi.)</th></tr> </thead> <tbody> <tr> <td>2021-22</td><td style="text-align: center;">0.05</td><td style="text-align: center;">0.10</td></tr> <tr> <td>2022-23</td><td style="text-align: center;">0.00</td><td style="text-align: center;">0.00</td></tr> <tr> <td>2023-24</td><td style="text-align: center;">0.00</td><td style="text-align: center;">0.00</td></tr> <tr> <td>2024-25</td><td style="text-align: center;">0.00</td><td style="text-align: center;">0.00</td></tr> <tr> <td>2025-26</td><td style="text-align: center;">0.00</td><td style="text-align: center;">0.00</td></tr> <tr> <td></td><td></td><td></td></tr> <tr> <td>Total</td><td style="text-align: center;">0.05</td><td style="text-align: center;">0.10</td></tr> </tbody> </table>	FY	Goods (Imp. & Indi.)	Services (Imp. & Indi.)	2021-22	0.05	0.10	2022-23	0.00	0.00	2023-24	0.00	0.00	2024-25	0.00	0.00	2025-26	0.00	0.00				Total	0.05	0.10
FY	Goods (Imp. & Indi.)	Services (Imp. & Indi.)																								
2021-22	0.05	0.10																								
2022-23	0.00	0.00																								
2023-24	0.00	0.00																								
2024-25	0.00	0.00																								
2025-26	0.00	0.00																								
Total	0.05	0.10																								
(a)	<p>Employment made as on date (as on end of block period / year up to which monitoring is being done)</p>	<p>As per Projection-</p> <p>Men: 1</p> <p>Women: 0</p> <p>Total: 01</p> <p>As on 31st March 2026:</p> <p>Men: 1</p> <p>Women: 0</p> <p>Total: 01</p>																								
(b)	<p>Details of pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2026)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p>	<p>NA</p>																								
(c)	<p>Whether all softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	<p>Not Applicable</p>																								
(d)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	<p>Not Applicable</p>																								
(e)	<p>Whether unit has filed any request for Cancellation of Softex</p>	<p>No</p>																								
(f)	<p>Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	<p>NA</p>																								
(g)	<p>SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.</p>	<p>NA</p>																								

(h)	<p>Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise?</p> <p>Full details to be provided along with value of assets and duty discharged.</p>	<p>Yes, as per below table they cleared Waste/Scrap-</p> <table border="1"> <thead> <tr> <th>FY</th><th>Ass. Value</th><th>Duty Paid</th></tr> </thead> <tbody> <tr> <td>21-22</td><td>0.06</td><td>0.02</td></tr> <tr> <td>Total</td><td>0.06</td><td>0.02</td></tr> </tbody> </table>	FY	Ass. Value	Duty Paid	21-22	0.06	0.02	Total	0.06	0.02
FY	Ass. Value	Duty Paid									
21-22	0.06	0.02									
Total	0.06	0.02									
(i)	<p>Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ?</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	No									
(j)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.</p>	Yes. All the DSPF filed during the monitoring period certified by SO Office.									
(k)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>	Yes.									
(l)	<p>Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report</p>	No DTA request ID pending for OOC.									
(m)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any `duty paid goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	No									
(n)	<p>Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring</p>	No									

e. **Recommendation:**

- The Unit has achieved export revenue of **Rs. 1.34 Crores** as against projected export of **Rs. 1.81 Crores** in the 5 years (FY 2021-22 to FY 2025-26) of the 1st Block period.
- The unit has also achieved a Positive NFE of **Rs. 1.34 Crores** as against the projections of **Rs. 0.70 Crores i.e. 191.42%** on cumulative basis in the 5 years (FY 2021-22 to FY 2025-26) of the 1st Block period.
- As per the SO Report the unit has achieved employment of **01 employee (Men-01, Women-00)** as on 31.03.2026.
- The Approval Committee may like to monitor the performance of the Unit for the 5 years i.e. FY 2021-22 to FY 2025-26 of the 1st Block period, in terms of Rule 54 of SEZ Rules, 2006 .
